# State of New Jersey Local Government Services

	2022	N# " 1 TT	n	•							
Year:	2023	Municipal User	Friendly B	udge	et						
MUNICIPALITY:	0509 Sea Isle City City - C	County of Cape May		•				Adopted	•		
Municode:			Filename:	0509	fba_	202	3.xls	sm			
	Website:	www.seaislecitynj.us									
	<b>Phone Number:</b>		603-263-4461								
	Mailing Address:		233 JFK Boulevard								
		Municipality:	Sea Isle City	Sta	ite:	NJ	Zip:	08243			
	Mayor		·	!							
First Name	Middle Name	Last Name	Term Expires	Busines	ss Em	ail					
Leonard	C.	Desiderio	6/30/2023	mayorlen	@seaisl	lecityn	j.us				
	<b>Chief Administr</b>	ative Officer									
George		Savastano		gsavastan	o@seai	islecity	/nj.us				
	<b>Chief Financial</b>	Officer									
Jennifer		McIver		jmciver@	seaisle	ecitynj	.us				
	<b>Municipal Clerk</b>										
Shannon	D.	Romano		sromano@	gseaisle	ecitynj	.us				
	Registered Mun	icipal Accountant									
Leonard	Phone Number:	Costello		lcostello@	ford-sc	ott.co	m				
	Governing Body	y Members									
First Name	Middle Name	Last Name	Term Expires	Busines	ss Em	ail					
Frank	0.	Edwardi, Jr.	6/30/2023	fedwardi@	gseaisle	ecitynj	i.us				
JB		Feeley	6/30/2025	jbfeeley@	seaisle	citynj.	us				
John	C.	Gibson	6/30/2025	jgibson@s	eaisleci	itynj.ເ	ıs				
William		Kehner	6/30/2023	wkehner@	seaisle	ecitynj	.us				
Mary	L.	Tighe	6/30/2025	mtighe@seaislecitynj.us							

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Proper	tv Tax Levies - ALL	entities levving prope		Current Year 2023 Budget					
<u> </u>	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy		
	Tax Rate	Tax Levy	Total Levy	Taxpaver Impact	<u> </u>	11000001111111000	<u> </u>		
Municipal Purpose Tax	0.383	\$18,589,262.23	47.93%	\$2,681.24	Municipal Purpose Tax	ACTUAL	\$18,828,633.87		
Municipal Library	0.505	\$10,000, <u>1202.20</u>	0.00%	\$0.00	Municipal Library	11010112	\$10,0 <b>2</b> 0,022.0		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space				
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture				
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)				
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)				
Local School District	0.038	\$1,827,302.00	4.71%	\$266.02	Local School District	ESTIMATED	\$1,900,000.0		
Regional School District	*****	4-,0-1,0-0-100	0.00%	\$0.00	Regional School District		4-,, 00,,000		
County Purposes	0.319	\$15,460,988.85	39.87%	\$2,233.20	County Purposes	ESTIMATED	\$16,000,000.0		
County Library	0.047	\$2,243,025.43	5.78%	\$329.03	County Library	ESTIMATED	\$2,500,000.0		
County Board of Health		. , , ,	0.00%	\$0.00	County Board of Health		. , , , , , , , , , , , , , , , , , , ,		
County Open Space	0.014	\$659,577.51	1.70%	\$98.01	County Open Space	ESTIMATED	\$800,000.0		
Other County Levies (total)		,	0.00%	\$0.00	Other County Levies (total)				
Total (Calendar Year 2022 Budget)	0.801	\$38,780,156.02	100.00%	\$5,607.50	Total ESTIMATED amount to be raised by ta	xes	\$40,028,633.87		
Tour (Caronaur Tour 2022 Buaget)	0.001	\$30,700,130.02	100.0070	φ3,007.30	Total Estimates amount to selaised by an	NC5	ψ10,020,033.07		
Total Taxable Valuation as of	October 1, 2022	\$4,857,779,900.00			Revenue Anticipated, Excluding Tax Levy		9,671,357.48		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Ur	collected Taxes	27,499,275.50		
Current Year Average Residential Asso	essment	\$700,062.00			Total Non-Municipal Tax Levy		\$21,200,000.00		
	•				Amount to be Raised by Taxes - Before RUT		\$39,027,918.02		
	Prior Y	ear to Current Year (	Comparison		Reserve for Uncollected Taxes (RUT)		\$1,000,715.85		
					Total Amount to be Raised by Taxes		\$40,028,633.87		
	Companies	n Municipal Dumass	o Tay Data		Town I mine with the extra constant of Twines		\$ 10,020,022107		
		n - Municipal Purpose Current Year		1	% of Tax Collections used to Calculate RUT		97.50%		
	Prior Year		% Change (+/-)		% of Tax Collections used to Calculate ROT		97.30%		
	0.383	0.383	0.00%		TCO/ 1 1 1 1 1 1 1 1 1 1 1 1				
					If % used exceeds the actual collection % then				
	<u>Compariso</u>	n - Municipal Purpose	s Tax Levy		reference the statutory exception used	40A:4-41c(1)	3 Year Average		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)					
	\$18,589,262.23	\$18,828,633.87	1.29%		Tax Collections - ACTUAL as of Prior Ye	a <u>r</u>			
				•	Total Tax Revenue, Collections CY 2022	<del></del>	38,894,837.3		
<u>Co</u>	mparison - Impact o	on Avg. Residential Ta	x Payment (Munic	cipal Purposes Only)	Total Tax Levy, CY 2022		39,338,372.5		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2022		98.879		
	\$2,681.24	\$2,681.24	0.00%	\$0.00					
	Ψ2,001.21	Ψ2,001.21	0.0070	φ3.00	Delinquent Taxes - December 31, 2022				
				Choot HED 1	1 2 2				
				Sheet UFB-1					

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	72.33%	\$2,777,366.15	\$3,840,000.00	\$6,617,366.15	\$4,720,000.00			\$1,897,366.15				
08	Local Revenue	223.61%	\$7,972,607.26	\$3,565,392.74	\$11,538,000.00	\$3,160,000.00			\$8,378,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$308,293.48	\$308,293.48	\$308,293.48							
08	Uniform Construction Code Fees	-10.97%	(\$52,368.00)	\$477,368.00	\$425,000.00	\$425,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-13.31%	(\$42,223.00)	\$317,223.00	\$275,000.00	\$275,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	705.14%	\$212,875.11	\$30,188.89	\$243,064.00	\$243,064.00							
08	Other Special Items	-9.98%	(\$19,956.39)	\$199,956.39	\$180,000.00	\$180,000.00							
15	Receipts from Delinquent Taxes	-1.48%	(\$5,405.87)	\$365,405.87	\$360,000.00	\$360,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.29%	\$239,371.64	\$18,589,262.23	\$18,828,633.87	\$18,828,633.87							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	40.02%	\$11,082,266.90	\$27,693,090.60	\$38,775,357.50	\$28,499,991.35	\$0.00	\$0.00	\$10,275,366.15	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	14.00	10.00	34.43%	\$722,900.50	\$2,099,570.00	\$2,822,470.50	\$2,610,098.00	\$212,372.50							
21	Land-Use Administration			0.52%	\$230.00	\$44,190.00	\$44,420.00	\$44,420.00								
22	Uniform Construction Code	4.00	3.00	12.58%	\$47,275.00	\$375,650.00	\$422,925.00	\$422,925.00								
23	Insurance			47.58%	\$1,502,016.00	\$3,156,605.00	\$4,658,621.00	\$3,726,977.00			\$931,644.00					
25	Public Safety	38.00	28.00	128.27%	\$6,610,667.76	\$5,153,519.89	\$11,764,187.65	\$5,235,563.00	\$1,735.50		\$6,526,889.15					
26	Public Works	38.00	41.00	18.32%	\$509,159.50	\$2,779,895.00	\$3,289,054.50	\$3,260,098.50	\$28,956.00							
27	Health and Human Services			0.00%	\$0.00	\$35,560.00	\$35,560.00	\$35,560.00								
28	Parks and Recreation	9.00	165.00	-12.22%	(\$326,335.00)	\$2,671,205.00	\$2,344,870.00	\$2,344,870.00								
29	Education (including Library)			0.00%	\$0.00	\$5,010.00	\$5,010.00	\$5,010.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			-1.10%	(\$9,040.00)	\$821,675.00	\$812,635.00	\$812,635.00								
32	Landfill / Solid Waste Disposal			-100.00%	(\$378,000.00)	\$378,000.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
36	Statutory Expenditures			17.02%	\$387,255.65	\$2,275,075.35	\$2,662,331.00	\$2,362,216.00			\$300,115.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender		4.00	1.36%	\$2,360.00	\$173,140.00	\$175,500.00	\$175,500.00								
44	Capital			-10.96%	(\$40,000.00)	\$365,000.00	\$325,000.00	\$325,000.00								
45	Debt			35.65%	\$1,947,257.00	\$5,461,800.00	\$7,409,057.00	\$5,892,339.00			\$1,516,718.00					
46	Deferred Charges			119901.92%	\$999,166.68	\$833.32	\$1,000,000.00	\$0.00			\$1,000,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			6.49%	\$60,984.29	\$939,731.56	\$1,000,715.85	\$1,000,715.85								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	103.00	251.00	45.01%	\$12,035,897.38	\$26,739,460.12	\$38,775,357.50	\$28,256,927.35	\$243,064.00	\$0.00	\$10,275,366.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/	Reremus at Risk	Tuture y reductions	Str.	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAI

	Property Tax Assessn	nents - Taxable Prop	<u>ie)</u>	Property Tax Asses	sments - Exempt Pr	
		# of Parcels	Assessed Value	% of Total		# of Parcels
1	Vacant Land	399	\$67,258,900.00	1.37%	15A Public Schools	1
2	Residential	6,739	\$4,717,718,700.00	95.79%	15B Other Schools	0
3A/3B	Farm	0	\$0.00	0.00%	15C Public Property	356
4A	Commercial	189	\$140,295,200.00	2.85%	15D Church and Charities	8
4B	Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0
4C	Apartments	0	\$0.00	0.00%	15F Other Exempt	14
5A/5B	Railroad	0	\$0.00	0.00%		
6A/6B	Business Personal Property	1	\$0.00	0.00%		
	Total	7,328	\$4,925,272,800.00	100.00%	Total	379
		<del>.</del>				·
	Average Ratio (%), Assessed to True V	/alue	60.16%			
	Equalized Valuation, Taxable Propertion	es	\$8,186,956,117.02		Percentage of Exempt vs.	
		-			Non-Exempt Properties	2.75%
	Total # of property tax appeals fil	ed in 2022	County Tax Board	5.00		
			State Tax Court	5.00		
	Number of 2022 County Tax Board de	cisions appealed to T	ax Court	0.00		
	Number of pending property tax appea	ls in State Tax Court		5.00		
	Amount paid out by municipality for ta	x appeals in 2022		\$0.00		
		**				
						<u> </u>

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

# DATA

operties (October 1, 2022 Va	alue)
Assessed Value	% of Total
\$7,095,700.00	5.24%
\$0.00	0.00%
\$102,099,700.00	75.45%
\$16,054,600.00	11.86%
\$0.00	0.00%
\$10,062,900.00	7.44%
•	

φ133,312,900.00   100.00/	\$135,312,900.00	100.00%
---------------------------	------------------	---------

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year	r's Payments in Li	eu of Tax (PILO	T) - Long Term T	ax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down	1		Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Billed In Full	Project	Type of Project (use drop-down			Taxes if Bill In Full
Name	for data entry)	PILOT Billing	Assessed Value	2022 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2022 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2022 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed Value	2022 Total Tax
																			1
						+													+
						+													+
ng Term Exemptions - C	Column Total	0.00	0.00	0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	1
						1					il .							\$0.00	1
" if Grand Total						II .	II .					ll .			Total Long Term Exempti	ons - GRAND TOTAL	II S0.00 I	\$0.00	

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	92,670.00	\$80,000.00	\$0.00	\$5,350.00	\$0.00	\$7,320.00
Supervisory Staff (Department Heads & Managers)	11.00	0.00	1,777,535.48	\$1,273,468.00	\$2,000.00	\$217,890.00	\$167,472.48	\$116,705.00
Police Officers (Including Superior Officers)	23.00	28.00	5,228,134.92	\$2,991,996.00	\$425,000.00	\$1,092,378.00	\$406,105.92	\$312,655.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	64.00	20.00	6,920,565.60	\$4,515,415.00	\$524,465.00	\$772,588.00	\$646,948.60	\$461,149.00
All Other Non-Union Employees not listed above	5.00	197.00	2,126,666.48	\$1,608,298.00	\$15,500.00	\$275,180.00	\$79,110.48	\$148,578.00
Totals	103.00	251.00	16,145,572.48	\$10,469,177.00	\$966,965.00	\$2,363,386.00	\$1,299,637.48	\$1,046,407.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	31.00	\$12,350.61	\$382,868.91	28.00	\$11,133.97	\$311,751.16
Parent & Child	7.00	\$22,944.53	\$160,611.71	5.00	\$20,556.36	\$102,781.80
Employee & Spouse (or Partner)	8.00	\$25,893.66	\$207,149.28	12.00	\$22,968.00	\$275,616.00
Family	40.00	\$34,976.94	\$1,399,077.60	36.00	\$31,372.20	\$1,129,399.20
Employee Cost Sharing Contribution (enter as negative - )			(\$496,148.00)			(\$445,335.00)
Subtotal	86.00		\$1,653,559.50	81.00		\$1,374,213.16
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	27	\$6,093.35	\$164,520.45	25	\$6,679.35	\$166,983.75
Parent & Child	3	\$23,571.52	\$70,714.56	4	\$15,211.53	\$60,846.12
Employee & Spouse (or Partner)	30	\$18,955.68	\$568,670.40	29	\$15,211.53	\$441,134.37
Family	12	\$38,002.83	\$456,033.96	11	\$20,686.14	\$227,547.54
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	72.00		\$1,259,939.37	69.00		\$896,511.78
GRAND TOTAL	158.00		\$2,913,498.87	150.00		\$2,270,724.94

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of	Approved	еск аррпсавіе 	Individual	
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Administrator/Director of Community Development	271.00	\$62,374.94	-		Х
Director of Police/Chief	145.25	\$42,302.40			х
Director of Community Services	176.81	\$44,382.92			х
Director of Finance/CFO	12.54	\$6,026.67			х
Confidential Secretary	157.86	\$23,880.24			X
Tax Assessor	167.79	\$29,673.75			х
Director of Public Works	41.25	\$20,288.40			х
Municipal Clerk	204.04	\$23,117.37			х
Deputy Municipal Clerk	46.86	\$10,135.20			х
Confidential Assistant	45.72	\$9,999.61			
Systems Analyst	24.04	\$5,651.52			
Fraternal Order of Police Rank & File	502.00	\$223,392.90	х		
Communication Workers of America Blue Collar	1262.59	\$229,833.42	х		
Communication Workers of American Clerical	1246.18	\$191,368.54	х		
Fraternal Order of Police Superior Officers	500.25	\$97,742.04	х		
Communication Workers of America Supervisors	208.91	\$70,710.29	х		
Communication Workers of America Dispatchers	150.29	\$72,713.29	х		
International Association of EMT's and Paramedics	216.13	\$44,037.75	X		
Non-Union	227.63	\$36,000.51		х	
Middle Management Employees Associaiton	586.31	\$124,651.25	X		
Fraternal Order of Police Sergeants	485.94	\$140,249.48	х		
Tota	ls 6679.39	\$1,508,532.49			

Total Funds Reserved as of end of 2022 \$102,203.29

Total Funds Appropriated in 2023 \$5,000.00

UFB-9 Accumulated Absence Liability

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00		\$0.00	Utility Fund - Principal	\$1,060,000.00	\$980,000.00	\$1,020,000.00	\$5,420,000.00
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$244,987.50	\$215,050.00	\$185,500.00	\$650,600.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$470,689.00			
Water/Sewer	\$15,445,631.91	\$15,445,631.91	\$0.00	Bonds - Principal	\$4,580,000.00	\$4,950,000.00	\$5,190,000.00	\$20,700,000.00
			\$0.00	Bonds - Interest	\$949,350.00	\$818,325.00	\$669,825.00	\$2,004,650.00
			\$0.00	Loans & Other Debt - Principal	\$43,122.28	\$44,316.30	\$45,543.38	\$2,092,550.98
			\$0.00	Loans & Other Debt - Interest	\$60,907.72	\$59,713.70	\$58,486.62	\$975,689.55
			\$0.00					
			,	Total	\$7,409,056.50	\$7,067,405.00	\$7,169,355.00	\$31,843,490.53
Municipal Purposes						<del>.</del>		
Debt Authorized (BNI)	\$27,994,645.00		\$27,994,645.00	Total Principal	\$5,683,122.28	\$5,974,316.30	\$6,255,543.38	\$28,212,550.98
Notes Outstanding	\$9,100,000.00		\$9,100,000.00	Total Interest	\$1,725,934.22	\$1,093,088.70	\$913,811.62	\$3,630,939.55
Bonds Outstanding	\$35,420,000.00		\$35,420,000.00	% of Total Current Year Budget	19.11%			
Loans and Other Debt			\$0.00					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$87,960,276.91	\$15,445,631.91	\$72,514,645.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	2,104			Total Other				
Per Capita Gross Debt	\$41,806.22			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$34,465.14			Rating		AA		
				Year of Last Rating		2019		
3 Year Average Property Valuation	n	\$6,761,863,354.00						
	=	, , ,		  Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average	Property Valuation	1.07%		Triaire 2x in friumcipality has	no sona raung			
Average	=	1.07/0		Shoot LIED 10				

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	City of Ocean City	Administration	Administration	Administration/Engineering	7/1/2022	6/30/2026	\$14,000/month
Lead	Municipality	City of Ocean City	Construction	Uniform Construction Code	Contruction Official/CRS Coord.	7/1/2022	6/30/2026	\$8,383/month
Lead	Municipality	City of Ocean City	Fire	Fire	Fire sub-code plan review	7/1/2022		\$3,458/month
Lead	Municipality	Borough of Woodbine	Tax Assessment	Tax Collection / Assessment	Tax Assessor	1/1/2021		\$1,613/month
Lead	Municipality	Borough of Avalon	Contruction	Uniform Construction Code	Bldg sub-code, inspection services			\$4,000/month
Lead	County	County of Cape May	Snow Removal	Snow Removal	Snow/Ice Mitigation/Removal	12/13/2022	4/13/2023	4,000/month
-								
						-		
				1				
-								
	Amount Received Page Total				1	1		\$0.00
	Amount Paid Page Total					1		\$0.00
	Page Total			1		1		\$0.00

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	A							Ф0,00
	Amount Received Total							\$0.00
	Amount Paid Total Total							\$0.00
	1 บเลา							\$0.00

## **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

Please set forth below the names of all authorities and fire districts that serve your municipality			

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)					